TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3109 - HB 3725

February 25, 2012

SUMMARY OF BILL: Changes, from April 15 to March 31 each year, the date the Comptroller of the Treasury must report the final actuarial study on the TennCare program and any participating managed care organizations (MCOs) to the General Assembly. Increases, from quarterly to monthly, the frequency in which the Bureau of TennCare must provide an accounting of the pharmacy rebate program to the Comptroller.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The actuarial studies are completed by an outside contractor.
- Reducing by two weeks the amount of time in which the Comptroller's Office has to report the final study will not have a significant impact on the staff resources necessary to complete the project.
- Increasing the frequency in which TennCare provides accounting information to the Comptroller will not result in significant changes to the operations of the TennCare program or the Comptroller's Office.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/kml